

Product Disclosure Sheet

OVERSEAS STUDENT ASSIST TAKAFUL PLAN



**Insurans Islam TAIB
Family Takaful Sdn Bhd**

Unit 6, Block A,
Bangunan Setia Kenangan II, Kiulap
Bandar Seri Begawan BE1518

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☎ 222-3006

Important Note

Read this Product Disclosure Sheet before you decide to take up the Product. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.

For the purposes of this Product Disclosure Sheet:

Insurans Islam TAIB Family Takaful Sdn Bhd shall be referred to as "IITFT" or "Us".

Participant shall be referred to as "the participant" or "You".

1. What is this product about?

Overseas Student Assist Takaful Plan (this "Plan") is designed to specifically meet the needs of individuals who are planning to continue their education overseas. This Plan offers various Takaful benefits while the individual is outside their home country. This Plan includes health care coverage, travel benefits, emergency medical evacuation coverage, and 24/7 travel assistance services.

2. What are the Syariah concepts applicable?

This product applies the Syariah concepts of *Tabarru'* and *Wakalah*.

Tabarru' is an agreement by a participant to relinquish as donation, a sum of contribution that he or she agrees to pay into a Takaful fund. Participants give seventy per cent (70%) of their contributions as *Tabarru'* with the purpose of providing mutual indemnity to Takaful participants, where the *Tabarru'* acts as mutual assistance and a joint guarantee in the event any fellow participants suffer from a defined loss.

Wakalah refers to a contract in which a party, as principal (*Muwakkil*) authorizes another party as his agent (*Wakil*) to perform a particular task, in matters that may be delegated, either voluntary or with imposition of a fee. The participant will make a contribution to the Takaful fund as *Tabarru'*. Subsequently, all the participants in a group will appoint or authorise IITFT as their agent (*Wakil*) to manage the Takaful fund for the purpose of executing Takaful activities such as underwriting, risk management and claims management. In this *Wakalah* arrangement, IITFT will charge a fee of thirty per cent (30%) from the contribution that has been determined and agreed upon in the proposal form. *Wakalah* fee will not be returned to the participant upon cancellation or surrender.

3. What is the coverage provided?

No.	Coverage	Basic Plan	Tertiary Plan
Section 1 – Accidental Death and Permanent Total Disablement		Maximum Amount of Benefits	
1	<i>Accidental Death</i>	B\$20,000	B\$50,000
2	<i>Accidental Permanent Total Disablement</i>	B\$20,000	B\$50,000
Section 2 – Death and Permanent Total Disablement			
3	<i>Death due to illness</i>	B\$5,000	B\$10,000
4	<i>Permanent Total Disablement due to illness</i>	B\$5,000	B\$10,000
Section 3 – Health Care			
5	<i>Hospital Room and Board</i>		
	<i>i. Daily (Max up to 30 days)</i>	-	B\$100
	<i>ii. Intensive Care Unit (Max up to 20 days)</i>	-	B\$250
6	<i>Hospital Miscellaneous</i>	-	B\$2,500
7	<i>Surgical Benefits & Day Care Surgery</i>	-	B\$15,000
8	<i>In-Hospital Doctor's Visit (Daily max. up to 65 days)</i>	-	B\$70
9	<i>Pre-Hospital Diagnosis Services (Within 30 days prior to hospitalization)</i>	-	B\$700
10	<i>Ambulance Fees</i>	-	B\$300
11	<i>Post-Hospital Treatment</i>		
	<i>Within 30 days after being discharged</i>	-	B\$200
12	<i>Out-Patient Treatment per year (Subject to excess of B\$100 per visit)</i>	-	B\$1,000
13	<i>Funeral Expenses</i>	-	B\$700
14	<i>Repatriation Expenses</i>		
	<i>Maximum of one (1) Destination only</i>	-	B\$8,000
15	<i>Emergency Medical Evacuation and Repatriation</i>	Up to USD 1 Million	Up to USD 1 Million
16	<i>Compassionate Emergency Leave</i>	-	Full Cover
17	<i>Co Takaful for Elective Overseas Treatment Excluding USA, Canada and sanctioned countries</i>	-	20%
18	<i>Medical and Surgical Expenses as a result of COVID-19</i>	B\$20,000	B\$20,000
19	OVERALL ANNUAL LIMIT	B\$20,000	B\$20,000
Section 4 – Travel Benefit			
20	<i>Personal Liability</i>	-	B\$50,000
21	<i>Baggage Lost/Damaged</i> <i>(subject to deductible of B\$30 per claim)</i>	-	B\$1,000
22	<i>Baggage Delay</i>	-	B\$750
23	<i>Trip Cancellation</i>	-	B\$2,000
24	<i>Trip Curtailment</i>	-	B\$2,000
25	<i>Strikes & Hijacks</i>	-	B\$500
26	<i>Computer or Laptop Lost/Damaged</i>	-	B\$2,000

4. What are the exclusions under this plan?

IITFT will not cover the following:

Health Care

- a) Cost or expenses incurred for illness contracted within the waiting period of thirty (30) days from commencement date of Certificate or Endorsement;
- b) Pre-Existing Conditions as defined and/or as agreed by Us in writing prior to the Commencement Date of the Certificate:-
- c) Any condition that is or becomes chronic will be excluded although the Certificate will continue to cover any acute phases of that condition;
- d) all kinds of cancer;
- e) genetic conditions;
- f) Alzheimer's, Dementia, Parkinson's Disease;
- g) Autoimmune Diseases;
- h) Regular or long term kidney dialysis in chronic or end-stage kidney failure;
- i) Routine medical examinations or check-ups, routine eye or ear examinations, vaccinations, medical certificates, examinations for employment or travel, spectacles, contact lenses, hearing aids, acne and primary hirsutism or related medical conditions, Vitamins, supplements, interferon injections and similar medicine, all dental treatment or oral surgery related to teeth (unless within the terms of the Accident Dental Benefit);
- j) Cosmetic treatment or surgery including non-complicated varicose veins either symptomatic or not, deviated nasal septum, uvuloplasty for any reason and any treatment or procedure of navi which are not proved malignant;
- k) Any expenses for the Persons Covered who are travelling outside Brunei contrary to the advice of a physician or for the purpose of obtaining medical treatment or for rest and recuperation following any prior accident, illness or Pre-Existing Conditions;
- l) Tests or treatment related to infertility, contraception, sterilisation, impotence, sexual dysfunction, birth defects, congenital illnesses, hereditary conditions, genetic conditions, any abortion performed, any cryo preservation, implantation or re-implantation of living cells;
- m) Pregnancy, miscarriage or childbirth, menopause, peri-menopausal symptoms include hormonal replacement therapy, polycystic ovarian syndrome and related conditions;
- n) Prosthesis, corrective devices and medical appliances which are not surgically required, treatment by a family member and treatment that is not scientifically recognised by Western European or North American standards;
- o) Traditional Chinese medicine, homeopathy, acupuncture, Unani medicine, Ayurveda, chiropractic and osteopathy treatments;
- p) All costs relating to cornea, muscular, skeletal, human organ or tissue transplant from a donor to a recipient and all expenses directly or indirectly related to organ transplantation;
- q) Treatment of emotional, mental or psychiatric illness, psychological disorders, self-inflicted injury, suicide, drug addiction or abuse, alcohol and substance abuse;
- r) Sexually transmitted diseases and any treatment or test in connection with Acquired Immune Deficiency Syndrome (AIDS) or any AIDS related conditions or diseases;

Death and Permanent Total Disablement

IITFT shall not pay Takaful benefit if the death or permanent total disablement resulted either directly or indirectly from:

- a) War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, riot, civil commotions assuming the proportions of or amounting to an uprising, military uprising, insurrection, rebellion, revolution, military or usurped power.
- b) Any act of any person acting on behalf of or in connection with any organization actively directed towards the overthrow by force of any Government or to the influencing of it by terrorism or violence.
- c) Nuclear fission, nuclear fusion, nuclear weapons material, ionizing, radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of the exclusion, combustion shall include any self-sustaining process of nuclear fission.
- d) Any breach of the law by the Person Covered or any assault provoked by him / her.
- e) Suicide, attempted suicide or self-inflicted injuries by the Person Covered whilst sane or insane.
- f) Acquired Immuno-Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) or any HIV related illness including AIDS Related Complex (ARC) and/or any mutant derivative or variations howsoever this syndrome has been acquired or may be named.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for full details of exclusions under this Takaful Plan.

5. What is the period of Takaful for this plan?

The period of Takaful is for one (1) year. You need to renew your Takaful certificate annually.

6. How much contribution do I have to pay?

	BASIC PLAN	TERTIARY PLAN
Package (Medical COVID-19)	B\$20,000.00	B\$50,000.00
CONTRIBUTUION	B\$225.00	B\$ 545.00

7. What are the fees and charges that I have to pay?

In addition to contribution amount

	BASIC PLAN	TERTIARY PLAN
Stamp Duty	(B\$20,000 / B\$1,000 x B\$0.10) B\$2.00 per certificate	(B\$50,000 / B\$1,000 x B\$0.10) B\$5.00 per certificate

8. What are some of the important notes that I should know?

Your duty to tell Us

The Takaful cover under your certificate is based on the information You have given to Us. Before You enter into a Takaful contract, You have a duty to tell Us fully and faithfully anything that You know, or could reasonably be expected to know, that may affect our decision to cover You and on what terms. Otherwise You may receive no benefit from your certificate.

Eligibility

During the period of Takaful, the participant must be:-

- a. Citizen of Brunei Darussalam;
- b. Registered as a student;
- c. Up to the age of 65 years old;

Cooling Off Period

If You should find this Certificate does not meet your needs, You may return it within fourteen (14) days after the commencement date of this Certificate. In such event, provided no claim has been made during the current certificate year, You are entitled for a full refund of the contribution paid without surplus, by Us in considering your application.

Nominee

You may appoint a nominee(s) to become either your Wasi, who is responsible to distribute the benefit(s) received under the Takaful plan to your legal heirs upon your death, or/and Beneficiary, who is in receipt of the benefit(s) upon your death.

Distribution of Surplus

No surplus shall be payable to the Participant. Takaful Contribution received by the Company (after deduction of *Wakalah* fee) will remain under the *Tabarru'* pool for the purpose of mutual indemnity by all participants.

Claims Requirement

To make a claim, You have to submit a completed Claims Form with all supporting documents listed as follows:-

Card of Participant
Card(s) of Nominee(s) (if applicable)
Police report (for accidents only)
Death Certificate
Other documentation as required such as Medical Bills (original copy)

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Plan.

9. What do I need to do if there are changes to my contact details?

It is important that You inform Us of any changes in your contact details to ensure that all correspondences reach You in a timely manner.

10. What happens in the event of non-payment of contribution?

The Takaful contribution must be paid and received in full by IITFT within thirty (30) days from the inception date of your certificate/endorsement/renewal.

If the full Takaful contribution is not received by IITFT, then your certificate/endorsement/renewal certificate is automatically cancelled and IITFT shall be entitled to the pro-rated Takaful contribution for the period You have been at risk.

11. What happens in the event that a Takaful agent ceases to operate?

This will not affect You and we will assume responsibility in enforcing your Takaful plan.

12. Where can I get assistance and redress?

If You have any queries, You must contact Us as soon as possible. You may contact Us at:

Insurans Islam TAIB Family Takaful Sdn. Bhd.
Head Office, Bangunan Setia Kenangan II,
Unit 6, Block A, Kiulap,
Bandar Seri Begawan BE1518
Negara Brunei Darussalam
Tel: 222-3006
E-mail: enquiries@insuranstaib.com.bn

If your query or complaint is not satisfactorily resolved by Us, You may contact Financial Consumer Issues, Brunei Darussalam Central Bank via e-mail at fci@bdcb.gov.bn or visit their address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive
Brunei Darussalam
Tel: 238-0007

13. Where can I get further information?

If You require further information or need assistance on Overseas Student Assist Takaful Plan, You can contact Us at 222-3006 or visit our website at <http://www.insuranstaib.com.bn>.

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE OVERSEAS STUDENT ASSIST TAKAFUL PLAN THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT INSURANS ISLAM TAIB FAMILY TAKAFUL SDN BHD DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on IITFT. The final terms and conditions are stipulated in the Takaful certificate after IITFT's assessment.

I/We hereby confirm having explained the Product Disclosure Sheet (PDS) to the Participant in their preferred language English/Malay.

Name:
I.C. No:
Date:

I/We hereby received and understand the explanation of the Product Disclosure Sheet (PDS) given in my preferred language in English/Malay.

Name:
I.C. No:
Date: